

Statement of July 30, 2019

Mr. Rakesh Gangwal issued the following statement today, "Many misleading news articles keep getting planted from so called "sources" and I largely ignore most of them. However, a news article published on July 29, 2019 caught my attention where the reporting went on to say:

"The IGE group has also said there is not a shred of evidence to substantiate allegations on related-party transactions between the airline and IGE because there are no whistleblowers as claimed by Gangwal."

"The person added that regulators had been seeking similar information for the past 10 days and none has been forthcoming."

To address this canard, please note that that I have provided this information to the relevant authorities. I wish people had the conviction to be quoted and not hide behind the veil of so called unnamed "sources" to spread a false narrative in the media."